

RESOLUTION NO. 12-02

RESOLUTION OF THE SANGER REDEVELOPMENT AGENCY AMENDING THE ENFORCEABLE OBLIGATION PAYMENT SCHEDULE REQUIRED BY AB 1X 26

WHEREAS, Assembly Bill 1X 26 (the "Act") became effective on June 29, 2011, and among other things the Act required the Sanger Redevelopment Agency ("Agency") to adopt an Enforceable Obligation Payment Schedule ("Schedule") by August 26, 2011; and

WHEREAS, the Schedule was to list certain information regarding the enforceable obligations (as defined in the Act) of the Agency through December 31, 2011; and

WHEREAS, this Board of Directors adopted the required Schedule by adoption of its Resolution No. 11-07 on August 18, 2011; and

WHEREAS, section 34169(g)(2) of the Act permits the Agency to amend the Schedule at any of the Agency's public meetings; and

WHEREAS, Agency and City of Sanger ("City") staff have reviewed the Schedule and the various obligations of the Agency with the Agency's attorney and determined the Agency has obligations that are enforceable obligations payable beginning January 1, 2012, and so have prepared an Amended Schedule attached hereto as Exhibit "A" listing such obligations.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Sanger Redevelopment Agency hereby adopts the Amended Enforceable Obligation Payment Schedule attached as Exhibit "A," and directs Agency staff to monitor and review Agency obligations to ensure compliance with the Schedule and the Act, and, if necessary, to prepare an amended Schedule to be considered and adopted by this Board as necessary to comply with the Act.

BE IT FURTHER RESOLVED, that the Amended Schedule shall be provided to the City, as the Agency's "Successor Agency," with the understanding that the Successor Agency shall make payments, according to the Schedule, which are due on and after February 1, 2012.

BE IT FURTHER RESOLVED, that the Agency's Executive Director, or designee, is authorized and directed to take any action and execute any documents necessary to implement this Resolution.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its adoption, provided, however, it shall be automatically stayed, without further action by the Agency Board, if the implementation date of AB 1X 26 is stayed, amended or otherwise modified in a manner which affects implementation of AB 1X 26.

I hereby certify that the foregoing was duly passed and adopted by the Board of Directors of the Sanger Redevelopment Agency, Fresno County, State of California, at a regular meeting thereof held on January 19, 2012, by the following vote:

AYES: Board Members:
NOES: Board Members:
ABSTAIN: Board Members:
ABSENT: Board Members:

ATTEST Rebecca Hernandez, Deputy City Clerk
for Barbara M. Mergan, Agency Clerk

APPROVED AS TO LEGAL FORM:

Jeffrey L. Kuhn
Jeffrey L. Kuhn, Agency Attorney

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Name of Redevelopment Agency: Sanger Redevelopment Agency
 Project Area(s): ALL

OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Payments by month						Total
				Aug**	Sept	Oct	Nov	Dec	Jan	
1) Statutory Payments	Fresno County	Payments per CRL 33607.5 and .7	167,395.00							83,697.50
2) Statutory Payments	Fresno County Library	Payments per CRL 33607.5 and .7	25,132.00							12,566.00
3) Statutory Payments	Consolidated Mosquito	Payments per CRL 33607.5 and .7	471.52							235.76
4) Statutory Payments	State Center Community College	Payments per CRL 33607.5 and .7	2,985.18							1,492.59
5) Statutory Payments	County School Service	Payments per CRL 33607.5 and .7	1,723.74							861.87
6) Statutory Payments	Sanger Cemetery	Payments per CRL 33607.5 and .7	1,313.30							656.65
7) Statutory Payments	Sanger Unified School District	Payments per CRL 33607.5 and .7	17,909.98							8,954.99
8) Statutory Payments	City of Sanger	Payments per CRL 33607.5 and .7	21,115.88							10,557.94
9)										-
10)										-
11)										-
12)										-
13)										-
14)										-
15)										-
16)										-
17)										-
Totals - Other Obligations			\$ 238,046.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,023.30

All payment amounts are estimates