

RESOLUTION NO. 12-12 (OB)

RESOLUTION OF THE OVERSIGHT BOARD TO THE CITY OF SANGER AS SUCCESSOR
AGENCY TO THE SANGER REDEVELOPMENT AGENCY ADOPTING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE REQUIRED BY AB 1X 26

WHEREAS, Assembly Bill 1X 26 (the "Act") became effective on June 29, 2011, and among other things the Act required the City of Sanger as Successor Agency to the Sanger Redevelopment Agency ("Agency") to adopt an Recognized Obligation Payment Schedule ("Schedule") for every six (6) month period; and

WHEREAS, the Schedule was to list certain information regarding the enforceable obligations (as defined in the Act) of the former Agency for the six month period through December 31, 2012; and

WHEREAS, the Oversight Board to the City of Sanger as Successor Agency to the Sanger Redevelopment Agency adopted a Recognized Obligation Payment Schedule on April 9, 2012 for the six month period beginning July 1, 2012; and

WHEREAS, City of Sanger ("City") staff have reviewed the Schedule and the various obligations of the former Agency with the City's attorney and determined the former Agency has obligations that are enforceable obligations payable beginning January 1, 2013, and so have prepared an Schedule attached hereto as Exhibit "A" listing such obligations.

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board to the City of Sanger as Successor Agency to the Sanger Redevelopment Agency hereby adopts the Recognized Obligation Payment Schedule attached as Exhibit "A," and directs Agency staff to monitor and review Agency obligations to ensure compliance with the Schedule and the Act, and, if necessary, to prepare an amended Schedule to be considered and adopted by this Board as necessary to comply with the Act.

BE IT FURTHER RESOLVED, that the City's City Manager, or designee, is authorized and directed to take any action and execute any documents necessary to implement this Resolution.

I hereby certify that the foregoing was duly passed and adopted by the Oversight Board of the Successor Agency of the Sanger Redevelopment Agency, Fresno County, State of California, at a regular meeting thereof held on August 13, 2012, by the following vote:

AYES:	Board Members:	Mitchell, Collins, Spears, Steinhauer, Yarbrough
NOES:	Board Members:	None
ABSTAIN:	Board Members:	None
ABSENT:	Board Members:	Martinez, Zavala

ATTEST: Rebecca Hernandez
Rebeca Hernandez, Clerk to the Board

Successor Agency Contact Information

Name of Successor Agency: City of Sanger
County: Fresno

Primary Contact Name: Deborah Sultan
Primary Contact Title: Finance Director
Address: 1700 7th Street Sanger, CA. 93657
Contact Phone Number: 559-876-6300 X1150
Contact E-Mail Address: dsultan@ci.sanger.ca.us

Secondary Contact Name: Brian Haddix
Secondary Contact Title: City Manager
Secondary Contact Phone Number: 559-876-6300 X 1500
Secondary Contact E-Mail Address: bhaddix@ci.sanger.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Sanger

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 5,708,449
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Enforceable Obligations Funded with RPTTF	822,394.00
C Administrative Allowance Funded with RPTTF	125,000.00
D Total RPTTF Funded (B + C = D)	947,394.00
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	947,394.00
E Enter Total Six-Month Anticipated RPTTF Funding	619,113.00
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(328,281.00)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount)</i>	657,729.55
H Enter Actual Obligations Paid with RPTTF	951,602.00
I Enter Actual Administrative Expenses Paid with RPTTF	100,404.00
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	(394,276.45)
K Adjustment to RPTTF	1,341,670.45

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Joshua D Mitchell

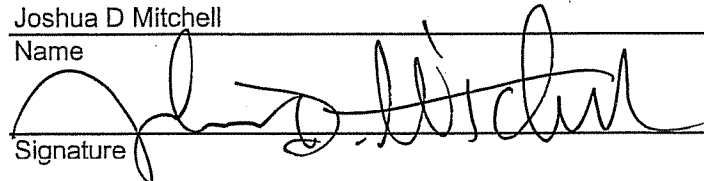
Mayor, City of Sanger

Name

Title

Signature

Date



08/16/12

Name of Successor Agency:

City of Sanger

County:

Fresno

Oversight Board Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
	Grand Total						\$ 5,708,449	\$ 1,568,245	\$ -	\$ -	\$ -	\$ 125,000	\$ 822,394	\$ -	\$ 947,394
1	2006 Tax Allocation Bonds	12/1/2006	8/1/2018	Union Bank	Bond issued to fund non housing project	merged	2,230,000.00	465,343.75					41,281		41,281
2	2006 Tax Allocation Bonds	12/1/2006	8/1/2018	Union Bank	Bond issued to fund non housing project reserve for August 2013 payment	merged	2,230,000.00	316,281.25					316,281		316,281
3	Subordinate Tax Allocation Bonds 1995 Series B	6/22/1995	6/1/2015	Union Bank	Bond issued to fund non housing project reserve for August 2013 payment	merged	220,000.00	81,000.00					81,000		81,000
4	SERAF - Housing Fund Borrowing	5/10/2010	6/30/2015	Sanger Public Housing Authority	Repayment of SERAF borrowing	merged	418,226.00	104,556.50					104,557		104,557
5	Year End Audit			White Nelson, Diehl Evans LLP	Year end audit, state controllers report	merged	15,160.00	6,000.00					6,000		6,000
6	Salaries & Benefits	7/1/2010	6/30/2013	City of Sanger	Per Mid Management MOU	merged	143,577.02	143,577.02					\$ 71,788.50		71,789
7	July - December 2012 RPTTF Shortage	n/a	n/a	City of Sanger	Residual shortage per GC 34183(a) (4)	merged	189,485.88	189,486					189,486		189,486
8	Successor Agency Employee Costs	n/a	n/a	City of Sanger	Payroll Costs	merged	200,000.00	200,000				100,000			100,000
9	Successor Agency Administrative Costs	n/a	n/a	City of Sanger	Administrative Costs	merged	20,000.00	20,000				10,000			10,000
10	Successor Agency Legal Costs	n/a	n/a	Lozano Smith	legal fees	merged	30,000.00	30,000				15,000			15,000
11				White Nelson, Diehl Evans LLP	Due diligence review	merged	12,000.00	12,000					12,000		12,000

Name of Successor Agency:

City of Sanger

County:

Fresno

**Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,057	\$ 100,404	\$ 1,011,878	\$ 951,602	\$ -	\$ -
RPTTF	1	Bond issued to fund non housing project	Union Bank	Bond issued to fund non housing project	merged									51,463	\$ 49,062.50		
RPTTF	2	Bond issued to fund non housing project reserve for August 2013 payment	Union Bank	Bond issued to fund non housing project reserve for August 2013 payment	merged									424,063	\$ 424,063.00		
RPTTF	3	Bond issued to fund non housing project reserve for August 2013 payment	Union Bank	Bond issued to fund non housing project reserve for August 2013 payment	merged									79,250	\$ 79,250.00		
RPTTF	4	Repayment of SERAF borrowing	Sanger Public Housing Authority	Repayment of SERAF borrowing	merged									104,557	104,557		
RPTTF	5	Year end audit, state controllers report	White Nelson, Diehl Evans LLP	Year end audit, state controllers report	merged									1,500	1,805		
RPTTF	6	Sales/Property Tax Audit	Muni Services	Tax Auditing Services	merged									1,000	500		
RPTTF	7	Per Mid Management MOU	City of Sanger	Per Mid Management MOU	merged									111,998	71,136		
Admin Allow	1	Payroll Costs	City of Sanger	Payroll Costs	merged							82,557	81,550				
Admin Allow	2	Administrative Costs	City of Sanger	Administrative Costs	merged							7,500	7,085				
Admin Allow	3	legal fees	Lozano Smith	legal fees	merged							10,000	11,769				
Pass Throughs	1	Statutory Payments	Fresno County	Payments per CRL 33607.5 and .7	merged									167,395.00	158,587		
Pass Throughs	2	Statutory Payments	Fresno County Library	Payments per CRL 33607.5 and .7	merged									25,132.00	23,565		
Pass Throughs	3	Statutory Payments	Consolidated Mosquito State Center	Payments per CRL 33607.5 and .7	merged									471.52	422		
Pass Throughs	4	Statutory Payments	Community College	Payments per CRL 33607.5 and .7	merged									2,985.18	2,673		
Pass Throughs	5	Statutory Payments	County School Service	Payments per CRL 33607.5 and .7	merged									1,723.74	1,543		
Pass Throughs	6	Statutory Payments	Sanger Cemetary	Payments per CRL 33607.5 and .7	merged									1,313.30	1,025		
Pass Throughs	7	Statutory Payments	Sanger Unified School District	Payments per CRL 33607.5 and .7	merged									17,909.98	16,035		
Throughs	8	Statutory Payments	City of Sanger	Payments per CRL 33607.5 and .7	merged									21,115.88	17,378		