

**CITY OF SANGER
REDEVELOPMENT AGENCY SUCCESSOR AGENCY
ADOPTED BUDGET & YEAR END REPORT FOR FY 2015/2016
REVENUE & EXPENDITURE REPORT**

| | ADOPTED BUDGET | ACTUAL YEAR END |
|-------------------------------------|---------------------------|----------------------------|
| REVENUES | | |
| INTEREST INCOME | - | 1,897 |
| UNREALIZED GAIN/LOSS ON INVESTMENTS | - | - |
| PROCEEDS ON NOTES AND LOANS | 35,000 | - |
| TRANSFER FROM DEBT SERVICE FUND | 226,294 | - |
| MISCELLANEOUS REVENUE | - | - |
| TOTAL REVENUE | 261,294 | 1,897 |
| EXPENDITURES | | |
| WAGES & BENEFITS | 203,266 | 70,867 |
| SERVICES & SUPPLIES | 19,700 | 32,100 |
| OTHER CHARGES | 42,876 | 25,000 |
| TOTAL OPERATING EXPENDITURES | 265,842 | 127,967 |
| NET OPERATING ACTIVITY | (4,548) | (126,070) |
| FUND BALANCE FORWARD FROM 2014/2015 | 485,777 | 485,777 |
| REMAINING AVAILABLE FUND BALANCE | 481,229 | 359,707 |