

RESOLUTION NO. 13-1

RESOLUTION OF THE OVERSIGHT BOARD TO THE CITY OF SANGER AS SUCCESSOR
AGENCY TO THE SANGER REDEVELOPMENT AGENCY ADOPTING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE REQUIRED BY AB 1X 26

WHEREAS, Assembly Bill 1X 26 (the "Act") became effective on June 29, 2011, and among other things the Act required the City of Sanger as Successor Agency to the Sanger Redevelopment Agency ("Agency") to adopt an Recognized Obligation Payment Schedule ("Schedule") for every six (6) month period; and

WHEREAS, the Schedule was to list certain information regarding the enforceable obligations (as defined in the Act) of the former Agency for the six month period through December 31, 2012; and

WHEREAS, the Oversight Board to the City of Sanger as Successor Agency to the Sanger Redevelopment Agency adopted a Recognized Obligation Payment Schedule on August 13, 2012 for the six month period beginning January 1, 2013; and

WHEREAS, City of Sanger ("City") staff have reviewed the Schedule and the various obligations of the former Agency with the City's attorney and determined the former Agency has obligations that are enforceable obligations payable beginning July 1, 2013, and so have prepared an Schedule attached hereto as Exhibit "A" listing such obligations.

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board to the City of Sanger as Successor Agency to the Sanger Redevelopment Agency hereby adopts the Recognized Obligation Payment Schedule attached as Exhibit "A," and directs Agency staff to monitor and review Agency obligations to ensure compliance with the Schedule and the Act, and, if necessary, to prepare an amended Schedule to be considered and adopted by this Board as necessary to comply with the Act.

BE IT FURTHER RESOLVED, that the City's City Manager, or designee, is authorized and directed to take any action and execute any documents necessary to implement this Resolution.

I hereby certify that the foregoing was duly passed and adopted by the Oversight Board of the Successor Agency of the Sanger Redevelopment Agency, Fresno County, State of California, at a regular meeting thereof held on February 11, 2013, by the following vote:

AYES:	Board Members:	MITCHELL, SPEARS, MARTINEZ, YARBROUGH
NOES:	Board Members:	COLLINS
ABSTAIN:	Board Members:	NONE
ABSENT:	Board Members:	ZAVALA, STEINHAUER

ATTEST: *Rebeca Hernandez*
Rebeca Hernandez, Clerk to the Board

APPROVED AS TO LEGAL FORM:

Laurie Avedisian
Laurie Avedisian, Oversight Board Attorney

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SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 53
County: Fresno
Successor Agency: Sanger

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name
Last Name
Title
Address

Deborah
Sultan
Finance Director
1700 7th Str.
Sanger
CA
93657
559-879-6300 x1150
dsultan@ci.sanger.ca.us

City
State
Zip
Phone Number
Email Address

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name
Last Name
Title
Phone Number
Email Address

Brian
Haddix
City Manager
559-876-6300 x1500
bhaddix@ci.sanger.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SANGER (FRESNO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$4,492,829

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$316,281
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$441,281
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$441,281
F Enter Total Six-Month Anticipated RPTTF Funding	\$554,557
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$113,276

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$516,615
I Enter Actual Obligations Paid with RPTTF	\$503,313
J Enter Actual Administrative Expenses Paid with RPTTF	\$141,679
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$441,281

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name

Title

/s/

Signature

Date

